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sional economists. What you want are the insights of economics that really matter—those that will help you make better personal choices and enhance your understanding of our complex world. And you want those insights to be presented in a concise, organized, and readable manner, with a minimum of economics jargon. This short book attempts to meet both of these objectives.

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At the same time, workers are quitting at the highest rate in 13 years for better opportunities — another sign the economy is favoring employees amid a scarcity of applicants.

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The term “knowledge-based economy” results from a fuller recognition of the role of knowledge and technology in economic growth. Knowledge, as embodied in human beings (as “human capital”) and in technology, has always been central to economic development. But only over the last few

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### **The Next Economy Will You Know Where Your Customers Are**

the knowledge economy is not altogether clear, and just how different these work arrangements are from older ones is the subject of much debate (Kochan & Barley 1999). A third strand of work is much more narrow and managerial in orientation,

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### **Measuring the Economy: A Primer on GDP and the National**

pursuit of austerity. Nor is the body of economic theory complete. From “secular stagnation” to climate change, the discipline needs big thinkers as well as big data. It also needs mathematics.

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was an “invisible hand” turning the wheels of the economy: a market force that keeps the economy functioning. Microeconomics looks into similar issues, but on the level of the individual people and firms within the economy. It tends to be more scientific in its approach, and studies the parts that make up the whole economy.

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If you're on the downward trend, you won't get much benefit from a boom but you'll get a really bad impact from a bust. So this is important information to know. Then "connection to the economy."

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You already know the answer: scarcity. ... 2 Chapter 1 What Is Economics? Resources The land, labor, and capital that are used to produce goods and services. Labor The time human beings spend producing goods and ... economy, and to suggest ways to make that future even better.

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### **Things You Should Know About Economic Development**

planner if you don't understand how the economy is going to affect your firm. "Here," he said, writing something down on a piece of paper. ... The Instant Economist thinks I don't know enough about economics. So he ... 6 The Instant Economist "You're right. That is, indeed, the problem," Professor Marshall said. And with that, he put down his ...

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